

Personnel
State Salary and Compensation Fund

	Revised FY 2006	Requested FY 2007	Requested FY 2008	Recommended FY 2007	Recommended FY 2008
SOURCE OF FUNDS					
General Fund					
Regular Appropriation	14,100,000			8,000,000	24,000,000
Salary Compensation Fund	-13,993,900				
Base Deduction	-106,100				
Total General Fund				8,000,000	24,000,000
TOTAL SOURCE OF FUNDS				8,000,000	24,000,000
EXPENDITURES BY CLASS					
Personnel Cost				8,000,000	24,000,000
TOTAL EXPENDITURES				8,000,000	24,000,000
EXPENDITURES BY FUND SOURCE					
General Fund				8,000,000	24,000,000
TOTAL EXPENDITURES				8,000,000	24,000,000

The State Salary and Compensation Fund provides the additional funds needed to state agencies to finance the salary and compensation policy for state employees.

Policy

The Executive Budget provides additional General Fund support totaling \$8 million in fiscal year 2007 and \$24 million in fiscal year 2008 to supplement agencies that contain support from the General Fund, for the recommended salary increase policy. Each state employee will receive a salary increase representing an annualized value ranging from \$200 for the highest paid employees to \$1,000 for the lowest paid employees. The salary increase for each fiscal year will be effective in the anniversary date of each employee.

State Salary and Compensation Policy
Salary Increment

Salary Range	Fiscal Year 2007	Fiscal Year 2008
	Annualized Value	
\$0 - \$20,000.00	\$1,000	\$1,000
\$20,000.01 - \$30,000.00	\$900	\$900
\$30,000.01 - \$40,000.00	\$800	\$800
\$40,000.01 - \$50,000.00	\$600	\$600
\$50,000.01 - \$60,000.00	\$400	\$400
\$60,000.01 and Above	\$200	\$200